



LBP Resources and Development Corporation

Formerly : LB (Land bank) realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

Audit and Risk Management Committee Summary of Resolutions For CY 2017

RESOLUTION NO.	PROPOSALS	ACTION	DATE
17-001	AGENDA FOR 21 MARCH 2017 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	21-Mar-2017
17-002	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO. 04, CY 2016, 20 DECEMBER 2016)	<i>Approved</i>	21-Mar-2017
17-003	PROMOTION OF MS. OLIVE PRINCESS J. SILVANO AS INTERNAL AUDITOR II	<i>Confirmed</i>	21-Mar-2017
17-004	RESIGNATION OF MS. MARY ANNE LAGAMIA AS JR. INTERNAL AUDITOR	<i>Confirmed</i>	21-Mar-2017
17-006	APPOINTMENT OF MR. JEFFREY L. VARGAS AS NEW INTERNAL AUDITOR	<i>Approved</i>	21-Mar-2017
17-007	AGENDA FOR JUNE 28, 2017 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	28-Jun-2017
17-008	MINUTES OF THE MEETING OF THE AUDIT COMMITTEE (NO. 1, CY 2017, MARCH 21, 2017)	<i>Approved</i>	28-Jun-2017
17-009	NEW INTERNAL AUDITOR - MR. JEFFREY L. VARGAS	<i>Confirmed</i>	28-Jun-2017
17-010	RESULT OF CY 2016 COA AUDIT	<i>Noted</i>	28-Jun-2017
17-011	AGENDA FOR SEPTEMBER 7, 2017 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	7-Sep-2017
17-012	MINUTES OF THE MEETING OF THE AUDIT COMMITTEE (NO. 2, CY 2017, JUNE 28, 2017)	<i>Approved</i>	7-Sep-2017
17-013	REVISED 2016 AUDIT ACCOMPLISHMENT REPORT	<i>Noted</i>	7-Sep-2017
17-015	AGENDA FOR DECEMBER 14, 2017 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	14-Dec-2017
17-016	MINUTES OF THE MEETING OF THE AUDIT COMMITTEE (NO. 3, CY 2017, SEPTEMBER 7, 2017)	<i>Approved</i>	14-Dec-2017
17-017	RESIGNATION OF DIR. ALAN V. BORNAS AS LBRDC BOARD OF DIRECTOR AND DESIGNATION OF DIR. RICARDO C. JULIANO AS CHAIRMAN OF AUDIT & RISK MANAGEMENT COMMITTEE	<i>Confirmed</i>	14-Dec-2017
RISK MANAGEMENT COMMITTEE			
17-005	CY 2016 AUDIT & RISK MANAGEMENT ACCOMPLISHMENTS	<i>Noted</i>	21-Mar-2017
17-014	STATUS OF HOSTAD FINDINGS AS OF JUNE 30, 2017	<i>Noted</i>	7-Sep-2017
17-018	CY 2018 AUDIT & RISK MANAGEMENT PLANS AND PROGRAMS	<i>Approved</i>	14-Dec-2017