



LBP Resources and Development Corporation

Formerly : LB (Land bank) realty Development Corporation
A Subsidiary of the Land Bank of the Philippines

Audit & Risk Management Committee Summary of Resolutions For CY 2018

RESOLUTION NO.	PROPOSALS	ACTION	DATE
2018-001	AGENDA FOR ARMC MEETING NO. 01, CY 2018	Approved	16-Jan-2018
2018-002	MINUTES FOR DECEMBER 14, 2017, MTG. NO. 04, CY 2017	Approved	16-Jan-2018
2018-003	RESPONSIBILITIES, OBLIGATIONS, RULES & AUTHORITY OF ARMC	Noted	16-Jan-2018
2018-004	STATUS/UPDATE OF HOSTAD AUDIT FINDINGS FOR CY 2015	Noted	16-Jan-2018
2018-005	AGENDA SETTING FOR CY 2018	Approved	16-Jan-2018
2018-006	OTHER MATTERS (INSTRUCTIONS OF THE ARMC)	Noted	16-Jan-2018
2018-007	AGENDA FOR ARMC MEETING NO. 02, CY 2018	Approved	20-Feb-2018
2018-008	MINUTES FOR JANUARY 16, 2018, MTG. NO. 01, CY 2018	Approved	20-Feb-2018
2018-009	COORDINATION WITH COA	Noted	20-Feb-2018
2018-010	ADJUSTMENT IN THE PHILHEALTH CONTRIBUTIONS OF EMPLOYEES PER DBM CIR. LETTER 2018-03	Noted	20-Feb-2018
2018-011	ENHANCED SSS CONTRIBUTIONS PROCESS	Noted	20-Feb-2018
2018-012	SEC MC. NO. 3, SERIES OF 2018 - FILING OF AUDITED FINANCIAL STATEMENTS AND ANNUAL GENERAL INFORMATION SHEET	Noted	20-Feb-2018
2018-013	REVIEW OF AGENDA PLAN FOR CY 2018	Noted	20-Feb-2018
2018-014	OTHER MATTERS (INSTRUCTIONS OF THE ARMC)	Noted	20-Feb-2018
2018-015	AGENDA FOR ARMC MEETING NO. 03, CY 2018	Approved	20-Mar-2018
2018-016	MINUTES FOR FEBRUARY 20, 2018, MTG. NO. 02, CY 2018	Approved	20-Mar-2018
2018-017	MATTERS ARISING FROM PREVIOUS MEETING	Noted	20-Mar-2018
2018-018	REVIEW OF THE INTERNAL AUDIT PLAN FOR CY 2018	Noted	20-Mar-2018
2018-019	LEGAL BASES OF THE RENEWAL OF DIRECTORS CLEARANCES	Noted	20-Mar-2018
2018-020	OTHER MATTERS (INSTRUCTIONS OF THE ARMC)	Noted	20-Mar-2018
2018-021	AGENDA FOR ARMC MEETING NO. 04, CY 2018	Approved	17-Apr-2018
2018-022	MINUTES FOR MARCH 20, 2018, MTG. NO. 03, CY 2018	Approved	17-Apr-2018
2018-024	REVIEW OF AGENDA PLAN FOR CY 2018	Noted	17-Apr-2018
2018-025	AGENDA FOR ARMC MEETING NO. 05, CY 2018	Approved	18-May-2018
2018-026	MINUTES FOR APRIL 17, 2018, MTG. NO. 04, CY 2018	Approved	18-May-2018



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2018-028	AGENDA FOR ARMC MEETING NO. 06, CY 2018	Approved	9-Jul-2018
2018-029	MINUTES FOR MAY 18, 2018, MTG. NO. 05, CY 2018	Approved	9-Jul-2018
2018-030	COA AUDIT REPORT FOR CY 2017	Noted	9-Jul-2018
2018-031	FILLING-UP OF INTERNAL AUDITOR I (PG6) POSITION	Approved for endorsement	9-Jul-2018
2018-034	AGENDA FOR ARMC MEETING NO. 07, CY 2018	Approved	30-Jul-2018
2018-035	MINUTES FOR JULY 09, 2018, MTG. NO. 06, CY 2018	Approved	30-Jul-2018
2018-036	COA AUDIT REPORT AND MAJOR FINDINGS CY 2017	Noted	30-Jul-2018
2018-037	AGENDA FOR ARMC MEETING NO. 08, CY 2018	Approved as revised	23-Aug-2018
2018-038	MINUTES FOR JULY 30, 2018, MTG. NO. 07, CY 2018	Approved	23-Aug-2018
2018-039	PROPOSED REVISIONS ON CONSTRUCTION MANUAL	Approved	23-Aug-2018
2018-041	COA UPDATE	Noted	23-Aug-2018
2018-042	DETAILED AND TIMELY TRACKING OF CONSTRUCTION PROJECTS	Noted	23-Aug-2018
2018-043	AGENDA FOR ARMC MEETING NO. 09, CY 2018	Approved	19-Sep-2018
2018-044	MINUTES FOR AUGUST 23, 2018, MTG. NO. 08, CY 2018	Approved	19-Sep-2018
2018-045	PROPOSED REVISIONS ON CONSTRUCTION MANUAL	Approved	19-Sep-2018
2018-047	AGENDA FOR ARMC SPECIAL MEETING NO. 01, CY 2018	Approved	2-Oct-2018
2018-048	GUIDELINES ON THE WITHDRAWAL & ISSUANCE OF CONSTRUCTION MATERIALS	Noted	2-Oct-2018
2018-049	CONSTRUCTION MATERIALS INVENTORY	Noted	2-Oct-2018
2018-050	AGENDA FOR ARMC MEETING NO. 10, CY 2018	Approved	13-Nov-2018
2018-051	MINUTES FOR SEPTEMBER 19, 2018, MTG. NO. 09, CY 2018	Approved	13-Nov-2018
2018-052	PROPOSED REVISIONS ON CONSTRUCTION MANUAL	Noted	13-Nov-2018
2018-053	ANTIPOLO WAREHOUSE VISIT ON OCTOBER 2, 2018	Noted	13-Nov-2018
2018-054	FINANCIAL HIGHLIGHTS AS OF SEPTEMBER 30, 2018	Noted	13-Nov-2018



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2018-055	PENDING ORDERS OF THE COMMITTEE	<i>Noted</i>	13-Nov-2018
2018-056	AGENDA FOR ARMC SPECIAL MEETING NO. 02, CY 2018	<i>Approved</i>	19-Nov-2018
2018-057	ISO 9001:2015 - INTERNAL QUALITY MANAGEMENT AUDIT RESULT	<i>Noted</i>	19-Nov-2018
2018-058	PROPOSED REVISIONS ON CONSTRUCTION MANUAL	<i>Noted</i>	19-Nov-2018
2018-059	AGENDA FOR ARMC MEETING NO. 11, CY 2018	<i>Approved</i>	5-Dec-2018
2018-060	MINUTES FOR NOVEMBER 13, 2018, MTG. NO. 10, CY 2018	<i>Approved</i>	5-Dec-2018
2018-061	MINUTES FOR NOVEMBER 19, 2018, SPECIAL MTG. NO. 02, CY 2018	<i>Approved</i>	5-Dec-2018
2018-062	PROPOSED REVISIONS ON CONSTRUCTION MANUAL	<i>Noted</i>	5-Dec-2018
2018-063	INVENTORY CONTROL SYSTEM	<i>Noted</i>	5-Dec-2018
2018-064	PENDING ORDERS OF THE COMMITTEE	<i>Noted</i>	5-Dec-2018
2018-065	AGENDA FOR ARMC SPECIAL MEETING NO. 03, CY 2018	<i>Approved</i>	17-Dec-2018
RISK MANAGEMENT COMMITTEE			
2018-023	PROJECT IMPLEMENTATION PROCESS	<i>Deferred</i>	17-Apr-2018
2018-027	PROJECT IMPLEMENTATION PROCESS	<i>Noted</i>	18-May-2018
2018-032	PROJECT IMPLEMENTATION (SUB-CONTRACTING) PROCESS	<i>Noted</i>	9-Jul-2018
2018-033	CONTRACT EXECUTION AND PROGRESS PROCESS	<i>Noted</i>	9-Jul-2018
2018-040	RISK MANAGEMENT POLICY FOR LBP SUBSIDIARIES	<i>Noted</i>	23-Aug-2018
2018-046	RISK MANAGEMENT POLICY FOR LBP SUBSIDIARIES (DRAFT OF REQUIREMENTS)	<i>Noted</i>	19-Sep-2018
2018-066	RISK ASSESSEMENT QUESTIONNAIRE - PROPOSED RESPONSES	<i>Approved for endorsement</i>	17-Dec-2018