



**Executive Committee
Summary of Resolutions
For CY 2021**

RESOLUTION NO.		PROPOSALS	ACTION	DATE
1	21-01-01	Approval of the Agenda (Meeting no. 1 CY 2021 19 Jan 2021)	Approved as revised	19-Jan-2021
2	21-01-02	Approval of the Minutes (Meeting No. 11 CY 2020 18 Dec 2020)	Approved	19-Jan-2021
3	21-01-03	Approval of the Minutes (Special Meeting No. 06 CY 2020 23 Dec 2020)	Approved	19-Jan-2021
4	21-01-04	Approval of the Minutes (Special Meeting No. 07 CY 2020 29 Dec 2020)	Approved	19-Jan-2021
5	21-01-05	Management Actions/Matters Arising from Excom Resolutions adopted on December 3, 18, 23 and 29, 2020	Noted	19-Jan-2021
6	21-01-06	LBRDC's Business Appraisal for Securities and Exchange Commission Accreditation	Approved for endorsement to the Board	19-Jan-2021
7	21-01-07	Grant of Gratuity Pay	Approved for endorsement to the Board	19-Jan-2021
8	21-01-08	Submission of Official Email Addresses and Mobile Numbers to the Securities and Exchange Commission (SEC)	Approved for endorsement to the Board	19-Jan-2021
9	21-01-09	Construction Highlights as of December 31, 2020	Noted	19-Jan-2021
10	21-01-10	Status of Property Management and Maintenance Services as of December 31, 2020	Noted	19-Jan-2021
11	21-01-11	Update on LBRDC Provident Fund	Noted	19-Jan-2021
12	21-01-12	Project Employees Hired and Separated as of December 31, 2020	Noted	19-Jan-2021
13	21-02-01	Approval of the Agenda (Meeting no. 2 CY 2021 16 Feb 2021)	Approved	16-Feb-2021
14	21-02-02	Approval of the Minutes (Meeting no. 1 CY 2021 19 Jan 2021)	Approved as revised	16-Feb-2021
15	21-02-03	Management Actions/Matters Arising from Excom Resolutions adopted on January 19, 2021	Noted	16-Feb-2021
16	21-02-04	Retirement of Ms. Selena L. Marasigan, LBRDC PMMS Head	Approved for endorsement to the Board	16-Feb-2021
17	21-02-05	Engagement of the Services of a Licensed Real Estate Broker for ROPA Brokering Services	Confirmed	16-Feb-2021
18	21-02-06	Proposed Salary of Project-Based Licensed Engineers	Approved for endorsement to the Board	16-Feb-2021
19	21-02-07	Creation of an Appraisal and Credit Investigation Department and the Resulting Revision in its Organizational Structure	Approved for endorsement to the Board	16-Feb-2021
20	21-02-08	Creation of the Information Technology Specialist Position	Approved for endorsement to the Board	16-Feb-2021
21	21-02-09	Monetization of Leave Credits	Noted	16-Feb-2021
22	21-02-10	Construction Highlights as of January 31, 2021	Noted	16-Feb-2021
23	21-02-11	Status of Property Management and Maintenance Services as of January 31, 2021	Noted	16-Feb-2021
24	21-02-12	Financial Highlights as of January 31, 2021	Noted	16-Feb-2021
25	21-02-13	Palacio del Gobernador Condominium Corporation Documents	Noted	16-Feb-2021
26	21-02-14	Project Employees Hired and Separated as of January 31, 2021	Noted	16-Feb-2021
27	21-03-01	Approval of the Agenda (Meeting no. 3 CY 2021 16 Mar 2021)	Approved as revised	16-Mar-2021
28	21-03-02	Approval of the Minutes (Meeting no. 2 CY 2021 16 Feb 2021)	Approved as revised	16-Mar-2021
29	21-03-03	Management Actions/Matters Arising from Excom Resolutions adopted on February 16, 2021	Noted	16-Mar-2021
30	21-03-04	Creation of an Executive Assistant and Administrative Assistants to the Corporate Secretary/Board Positions	Approved for endorsement to the Board and CCC	16-Mar-2021
31	21-03-05	Construction Highlights as of February 28, 2021	Noted	16-Mar-2021
32	21-03-06	Status of Property Management and Maintenance Services as of February 28, 2021	Noted	16-Mar-2021
33	21-03-07	Financial Highlights as of February 28, 2021	Noted	16-Mar-2021
34	21-03-08	Project Employees Hired and Separated as of February 28, 2021	Noted	16-Mar-2021



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35	21-03-09	Annual Membership Fee to the Institute of Corporate Directors (ICD)	Approved for endorsement to the Board	16-Mar-2021
36	21-04-01	Approval of the Agenda (Meeting no. 4 CY 2021 20 April 2021)	Approved as revised	20-Apr-2021
37	21-04-02	Approval of the Minutes (Meeting no. 3 CY 2021 16 Mar 2021)	Approved	20-Apr-2021
38	21-04-03	Management Actions/Matters Arising from Excom Resolutions adopted on March 16, 2021	Noted	20-Apr-2021
39	21-04-04	Regularization of Ms. Claire Fuertes and Ms. Kelly de Guzman, filling-up the positions Financial Account Assistants, SG 11 Step 1	Approved for endorsement to the Board	20-Apr-2021
40	21-04-05	Regularization of Mr. Dennis Piquero and Mr. Romeo P. Belen, filling-up the positions Engineer Assistants, SG 11 Step 1	Approved for endorsement to the Board	20-Apr-2021
41	21-04-06	Regularization of Ms. Jennelyn S. Algordo, filling-up the position Administrative Clerk, SG 9 Step 1	Approved for endorsement to the Board	20-Apr-2021
42	21-04-07	Declaration and Remittance of Cash Dividends for CY 2020	Approved for endorsement to the Board	20-Apr-2021
43	21-04-08	Proposed Lease Rental of Vacant Space at the 2nd floor LBRDC Naga Building to LBP Naga Branch	Approved for endorsement to the Board	20-Apr-2021
44	21-04-09	Appraisal and Credit Investigation Department Operations Manual	Approved for endorsement to the Board	20-Apr-2021
45	21-04-10	Construction Highlights as of March 31, 2021	Noted	20-Apr-2021
46	21-04-11	Status of Property Management and Maintenance Services as of March 31, 2021	Noted	20-Apr-2021
47	21-04-12	Project Employees Hired and Separated as of March 31, 2021	Noted	20-Apr-2021
48	21-04-13	GCG's Request Letter of Clarification and the Submission of Additional Documents for the Creation of a New Department and Positions	Noted	20-Apr-2021
49	21-04-14	Landbank's Response on Gratuity Pay	Noted	20-Apr-2021
50	21-05-01	Approval of the Agenda (Meeting no. 5 CY 2021 18 May 2021)	Approved	18-May-2021
51	21-05-02	Approval of the Minutes (Meeting no. 4 CY 2021 20 April 2021)	Approved	18-May-2021
52	21-05-03	Management Actions/Matters Arising from Excom Resolutions adopted on April 20, 2021	Noted	18-May-2021
53	21-05-04	Authority to Collaborate with Landbank's Vaccination Procurement Initiatives	Approved for Endorsement to the Board	18-May-2021
54	21-05-05	Grant of Hazard Pay to LBRDC Employees	Approved for Endorsement to the Board	18-May-2021
55	21-05-06	Retained Earnings Appropriation for CY 2021	Approved for Endorsement to the Board	18-May-2021
56	21-05-07	Accrual of PBB/PBI for CY 2020 and Reversal of Accrual on Retirement Fund	Approved for Endorsement to the Board	18-May-2021
57	21-05-08	Proposed Revision of LBRDC CASA	Approved for Endorsement to the Board	18-May-2021
58	21-05-09	Construction Highlights as of April 30, 2021	Noted	18-May-2021
59	21-05-10	Status of Property Management and Maintenance Services as of April 30, 2021	Noted	18-May-2021
60	21-05-11	Financial Highlights as of April 30, 2021	Noted	18-May-2021
61	21-05-12	Project Employees Hired and Separated as of April 30, 2021	Noted	18-May-2021
62	21-05-13	Approval of the Agenda (Special Meeting no. 1 CY 2021 27 May 2021)	Approved	27-May-2021
63	21-05-14	Amendment of LBRDC Articles of Incorporation	Approved for Endorsement to the Board	27-May-2021
64	21-06-01	Approval of the Agenda (Special Meeting no. 2 CY 2021 01 June 2021)	Approved	1-Jun-2021
65	21-06-02	Engagement of New Licensed Broker for ROPA Management Services	Approved for Endorsement to the Board	1-Jun-2021
66	21-06-03	Possible Negligence on Handling Property Management Services	Deferred	1-Jun-2021
67	21-06-04	Rental Reduction Request- Puregold Price Club Inc.	Denied	1-Jun-2021



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68	21-06-05	Approval of the Agenda (Meeting no. 6 CY 2021 22 June 2021)	Approved	22-Jun-2021
69	21-06-06	Approval of the Minutes (Meeting no. 5 CY 2021 18 May 2021)	Approved as revised	22-Jun-2021
70	21-06-07	Approval of the Minutes (Special Meeting no. 1 CY 2021 27 May 2021)	Approved	22-Jun-2021
71	21-06-08	Approval of the Minutes (Special Meeting no. 2 CY 2021 01 June 2021)	Approved	22-Jun-2021
72	21-06-09	Matters Arising from the Minutes of May 18, 2021 meeting	Approved	22-Jun-2021
73	21-06-10	Management Actions from Excom Resolutions adopted on May 18, May 27, and June 01, 2021 meetings	Noted	22-Jun-2021
74	21-06-11	Step Increase for Mr. Gilbert Oliveros	Deferred	22-Jun-2021
75	21-06-12	Step Increase for Enhgr. Allysa Albao	Deferred	22-Jun-2021
76	21-06-13	Step Increase for Mr. Marvin Bernardo	Deferred	22-Jun-2021
77	21-06-14	Step Increase for Ms. Dariel Pabia	Deferred	22-Jun-2021
78	21-06-15	Step Increase for Mr. John Dennis Abo-Abo	Deferred	22-Jun-2021
79	21-06-16	Promotion of Ms. France Kimberly Francisco	Deferred	22-Jun-2021
80	21-06-17	Promotion of Mr. Gibran D. Kwan	Deferred	22-Jun-2021
81	21-06-18	Appointment of Atty. Carmelita Yncino as LBRDC Legal Counsel	Approved for Endorsement to the Board	22-Jun-2021
82	21-06-19	Official Forms for LBRDC Project-Based Manpower Employees	Approved for Endorsement to the Board	22-Jun-2021
83	21-06-20	Acceptance of Non-LBP Projects (other Clients)	Approved for Endorsement to the Board	22-Jun-2021
84	21-06-21	Construction Highlights as of May 31, 2021	Noted	22-Jun-2021
85	21-06-22	Status of Property Management and Maintenance Services as of May 31, 2021	Noted	22-Jun-2021
86	21-06-23	Financial Highlights as of May 31, 2021	Noted	22-Jun-2021
87	21-06-24	Project Employees Hired and Separated as of May 31, 2021	Noted	22-Jun-2021
88	21-07-01	Approval of the Agenda (Meeting no. 7 CY 2021 21 July 2021)	Approved as revised	21-Jul-2021
89	21-07-02	Approval of the Minutes (Meeting no. 6 CY 2021 22 June 2021)	Approved	21-Jul-2021
90	21-07-03	Management Actions/Matters Arising from Excom Resolutions adopted on June 22, 2021 meeting	Noted	21-Jul-2021
91	21-07-04	Donation to Chosen Children Village Foundation, Inc.	Approved for Endorsement to the Board	21-Jul-2021
92	21-07-05	Appointment of Mr. Adrian Timbol as LBRDC's Real Estate Broker	Approved for Endorsement to the Board	21-Jul-2021
93	21-07-06	Construction Highlights as of June 30, 2021	Noted	21-Jul-2021
94	21-07-07	Status of Property Management and Maintenance Services as of June 30, 2021	Noted	21-Jul-2021
95	21-07-08	Early Retirement of Engr. Joey Atienza, CMD Deputy Head	Noted and Accepted	21-Jul-2021
96	21-07-09	Project Employees Hired and Separated as of June 30, 2021	Noted	21-Jul-2021
97	21-08-01	Approval of the Agenda (Special Meeting no. 3 CY 2021 10 August 2021)	Approved	10-Aug-2021
98	21-08-02	LBRDC's Policy on Promotion and Step Increase	Approved for endorsement to the Board and CCC	10-Aug-2021
99	21-08-03	Hiring of Mr. Hermeo Bautista as Real Estate License Broker for ROPA Services	Approved for endorsement to the Board	10-Aug-2021



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RESOLUTION NO.		PROPOSALS	ACTION	DATE
100	21-08-04	LBRDC's Policy on the Preparation of Bank Reconciliation	Approved for endorsement to the Board	10-Aug-2021
101	21-08-05	Early Retirement of Mr. Allan Redondo, Acting PMMS Head	Noted and Accepted with Regrets	10-Aug-2021
102	21-08-06	Approval of the Agenda (Meeting no. 8 CY 2021 17 August 2021)	Approved	17-Aug-2021
103	21-08-07	Approval of the Minutes (Mtg. No. 07 CY 2021 21 July, 2021)	Approved	17-Aug-2021
104	21-08-08	Management Actions/Matters Arising from Excom Resolutions adopted on July 21, 2021 meeting	Noted	17-Aug-2021
105	21-08-09	Procedural Guidelines for an Exit Interview	Approved for endorsement to the Board	17-Aug-2021
106	21-08-10	Training Program for CY 2021	Approved for endorsement to the Board	17-Aug-2021
107	21-08-11	Construction Highlights as of July 31, 2021	Noted	17-Aug-2021
108	21-08-12	Status of Property Management and Maintenance Services as of July 31, 2021	Noted	17-Aug-2021
109	21-08-13	Financial Highlights as of July 31, 2021	Noted	17-Aug-2021
110	21-08-14	Project Employees Hired and Separated as of July 31, 2021	Noted	17-Aug-2021
111	21-08-15	Approval of the Agenda (Special Meeting no. 4 CY 2021 22 August 2021)	Approved	22-Aug-2021
112	21-08-16	Financial Assistance to Dir. Merton V. Deveza	Approved for endorsement to the Board	22-Aug-2021
113	21-09-01	Approval of the Agenda (Meeting no. 9 CY 2021 21 September 2021)	Approved as revised	21-Sep-2021
114	21-09-02-A	Approval of the Minutes (Special Mtg. No. 3 CY 2021 10 August 2021)	Approved as revised	21-Sep-2021
115	21-09-02-B	Approval of the Minutes (Mtg. No. 8 CY 2021 17 August 2021)	Approved as revised	21-Sep-2021
116	21-09-02-C	Approval of the Minutes (Special Mtg. No. 4 CY 2021 22 August 2021)	Approved	21-Sep-2021
117	21-09-03	Matters Arising from the Minutes of August 10, 2021 Meeting	Noted and Approved for endorsement to the Board	21-Sep-2021
118	21-09-04	Management Actions from Excom Resolutions adopted on August 10, 17, and 22, 2021 meetings	Noted	21-Sep-2021
119	21-09-05	Presentation of Cost Comparison of Various LBP Projects	Approved for endorsement to the Board	21-Sep-2021
120	21-09-06	Target and Corporate Operating Budget for CY 2022	Approved for endorsement to the Board	21-Sep-2021
121	21-09-07	Second JDE Test Environment with the New Chart of Accounts from COA	Approved for endorsement to the Board	21-Sep-2021
122	21-09-08	LBRDC's Authorized Representatives for the Meter Deposit Refund of Landbank Lucena	Approved for endorsement to the Board	21-Sep-2021
123	21-09-09	LBRDC's Authorized Representatives for the Upgrade of Internet Speed of PLDT assigned at 24th floor Landbank Plaza	Approved for endorsement to the Board	21-Sep-2021
124	21-09-10	Schedule and Procedure for the Filing of Annual Financial Statements, General Information Sheets, and other Covered Reports	Approved for endorsement to the Board	21-Sep-2021
125	21-09-11	Allocation of Budget and Grant of Hazard Pay to LBRDC Employees	Approved for endorsement to the Board	21-Sep-2021
126	21-09-12	Designation of Engr. Harold Cyril Celetaria and Mr. Neil Quiza as Authorized Representatives of LBRDC for SEC Accreditation	Approved for endorsement to the Board	21-Sep-2021
127	21-09-13	Training of Authorized Managing Officer (AMO)	Approved	21-Sep-2021
128	21-09-14	ICD Training Seminar for Dir. Antonio Ramon Ang Lim	Approved	21-Sep-2021
129	21-09-15	Construction Highlights as of August 31, 2021	Noted	21-Sep-2021
130	21-09-16	Status of Property Management and Maintenance Services as of August 31, 2021	Noted	21-Sep-2021
131	21-09-17	Financial Highlights as of August 31, 2021	Noted	21-Sep-2021
132	21-09-18	Project Employees Hired and Separated as of August 31, 2021	Noted	21-Sep-2021
133	21-10-01	Approval of Agenda (Mtg. No. 10 October 19, 2021)	Approved	19-Oct-2021
134	21-10-02	Approval of the Minutes (Mtg. No. 09 September 21, 2021)	Approved as Revised	19-Oct-2021
135	21-10-03	Matters Arising from the Minutes of September 21, 2021 Meeting (September 21, 2021)	Noted	19-Oct-2021



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136	21-10-04	Management Actions from Excom Resolutions Adopted on September 21, 2021 Meeting (September 21, 2021)	Noted 19-Oct-2021
137	21-10-05	Purchase of Desktop and Laptop Computers for LBRDC Work-At-Home Set up	Approved for endorsement to the Board 19-Oct-2021
138	21-10-06	Allocations of Budget and Grant of Hazard Pay to LBRDC Employees	Approved for Endorsement to the Board 19-Oct-2021
139	21-10-07	Corporate Giveaways foy CY 2021	Approved for Endorsement to the Board 19-Oct-2021
140	21-10-08	LBRDC Policy on Busines Continuity Plan	Approved for Endorsement to the Board 19-Oct-2021
141	21-10-09	Construction Highlights as of September 30,2021	Noted 19-Oct-2021
142	21-10-10	Status of Property Management and Maintenance Services as of September 30, 2021	Noted 19-Oct-2021
143	21-10-11	Project Employees Hired and Seperated as of September 30,2021	Noted 19-Oct-2021
144	21-11-01	Approval of the Agenda (Mtg. No. 11 CY 2021)	Approved as Revised 16-Nov-2021
145	21-11-02	Approval of the Minutes (Executive Committee Mtg. No. 10 CY 2021)	Approved 16-Nov-2021
146	21-11-03	Matters Arising from the Minutes of September 21, 2021 Meting	proved for endorsement to 16-Nov-2021
147	21-11-04	Management Action/ Matters Arising from Eccom Resolutions Adopted on October 19, 2021 Meeting	Noted 16-Nov-2021
148	21-11-05	Designation of the President and CEO, CMD Manager and Cost Estimating Design Unit Head as the Authorized Representatives of LBRDC for Landbank Projects	Approved for Endorsement to the Board 16-Nov-2021
149	21-11-06	Corporate Giveaways for CY 2021	Approved for Endorsement to the Board 16-Nov-2021
150	21-11-07	Performance Scorecard for CY 2022	Approved for Endorsement to the Board 16-Nov-2021
151	21-11-08	Construction Higlghts as of October 31, 2021	Noted 16-Nov-2021
152	21-11-09	Status of Property Management and Maintenance Services as of October 31, 2021	Noted 16-Nov-2021
153	21-11-10	Financial Highlights as of October 31, 2021	Noted 16-Nov-2021
154	21-11-11	Project Employees Hired and Seperated as of October 31, 2021	Noted 16-Nov-2021
155	21-11-12	Revised Schedule of Committee and Board Meetings	Noted 16-Nov-2021
156	21-12-01	Approval of the Agenda (Mtg no. 12 CY 2021)	Approved as revised 17-Dec-2021
157	21-12-02	Approval of the Minutes)Mtg. no. 11 CY 2021)	Approved 17-Dec-2021
158	21-12-03	Mangement Action/ Matters arising from Excom Resolutions adopted on	Noted 17-Dec-2021
159	21-12-04	Schedule of Board and Committee Meetings (for CY 2022)	Approved for endorsement to the Board 17-Dec-2021
160	21-12-05	Regularization of Engr. Jovelynne Lansang, filling up the position of cost Engineer Assistant	Approved for endorsement to the Board 17-Dec-2021
161	21-12-06	Regularization of Engr. Jay Vincent Oray, filling up the position of Engineer Assistant	Approved for endorsement to the Board 17-Dec-2021
162	21-12-07	Hiring of a Licensed Real Estate Broker for ROPA Brokering Services	Approved for endorsement to the Board 17-Dec-2021
163	21-12-08	Designation of Engr. Jobert Barce, CMD Acting Head, as the Authorized Managing Officer (AMO) For PCAB License	Approved for endorsement to the Board 17-Dec-2021
164	21-12-09	Annual Gender and Development (GAD) Plans and Program for CY 2022	Approved for endorsement to the Board 17-Dec-2021
165	21-12-10	Retirement Policy for Project- Based Employees	Deferred 17-Dec-2021
166	21-12-11	Construction Highlights as of November 30, 2021	Noted 17-Dec-2021
167	21-12-12	Status of Property Mangement and Maintenance Services as of November 30, 2021	Noted 17-Dec-2021



LBP Resources and Development Corporation

Formerly : LB (Land bank) realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

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168	21-12-13	Financial Highlights as of November 30, 2021	<i>Noted</i>	17-Dec-2021
169	21-12-14	Project Employees Hired and Separated as of November 30, 2021	<i>Noted</i>	17-Dec-2021
170	21-12-15	Approval of the Agenda	<i>Approved</i>	27-Dec-2021
171	21-12-16	Release of Service Recognition Incentive for CY 2021	<i>Approved for endorsement to the Board</i>	27-Dec-2021

Prepared by: Jennelyn S. Algado

Secretariat